



## **BEARFACTS 1996 – 2006**

### **Beaver , Utah [49001]**

Beaver is one of 29 counties in Utah. It is not part of a Metropolitan Area. Its 2006 population of 6,113 ranked 24th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Beaver had a per capita personal income (PCPI) of \$25,017. This PCPI ranked 13th in the state and was 85 percent of the state average, \$29,406, and 68 percent of the national average, \$36,714. The 2006 PCPI reflected a decrease of 13.1 percent from 2005. The 2005-2006 state change was 5.1 percent and the national change was 5.6 percent. In 1996 the PCPI of Beaver was \$15,249 and ranked 20th in the state. The 1996-2006 average annual growth rate of PCPI was 5.1 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Beaver had a total personal income (TPI) of \$152,926\*. This TPI ranked 24th in the state and accounted for 0.2 percent of the state total. In 1996 the TPI of Beaver was \$86,720\* and ranked 24th in the state. The 2006 TPI reflected a decrease of 12.7 percent from 2005. The 2005-2006 state change was 8.2 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 5.8 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Beaver. In 2006 net earnings accounted for 69.3 percent of TPI (compared with 60.5 in 1996); dividends, interest, and rent were 11.1 percent (compared with 18.1 in 1996); and personal current transfer receipts were 19.6 percent (compared with 21.3 in 1996). From 2005 to 2006 net earnings decreased 18.9 percent; dividends, interest, and rent increased 0.4 percent; and personal current transfer receipts increased 8.1 percent. From 1996 to 2006 net earnings increased on average 7.3 percent each year; dividends, interest, and rent increased on average 0.8 percent; and personal current transfer receipts increased on average 4.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Beaver decreased from \$139,667\* in 2005 to \$115,898\* in 2006, a decrease of 17.0 percent. The 2005-2006 state change was 9.3 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$62,494\* to the 2006 estimate was 6.4 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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